

Message Text

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PAGE 01 STATE 154346

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ORIGIN OPIC-12

INFO OCT-01 NEA-14 ISO-00 EB-11 AID-20 SS-20 NSC-07 TRSE-00

PA-04 PRS-01 USIA-15 /105 R

66650

DRAFTED BY: OPIC/F:HLFREEMAN:PMH

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OPIC/ID:CMIDDLETON (IN DRAFT)

EB/IFD/OIA:WHCOURTNEY

NEA/EGY:L SEMAKIS

CHARGE TO OPIC

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P 171709Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO PRIORITY

UNCLAS STATE 154346

E.O. 11652; GDS

TAGS: EFIN

SUBJECT: OPIC REACTIVATION OF PROGRAMS

REF: CAIRO 4851, JULY 3, 1974

1. OPIC VICE PRESIDENT FOR FINANCE HARRY FREEMAN AND MIDDLE EAST/ AFRICA INSURANCE DIVISION CHIEF CARL MIDDLETON PLAN TO ARRIVE SATURDAY NIGHT ON TWA FLIGHT 900 ATN2955 PM CAIRO. NEED HOTEL RESERVATIONS FOR BOTH. FREEMAN PLANNING TO LEAVE SATURDAY MORNING JULY 27, IF BUSINESS IS FINISHED.

2. SEPTTEL COVERS MIDDLETON VISIT AND THE PROPOSED OPIC SPONSORED ARAB INVESTMENT MISSION.

3. PRINCIPAL PURPOSE OF FREEMAN VISIT IS TO ENGAGE IN DISCUSSIONS BOTH AT EMBASSY AND WITH APPROPRIATE OFFICIALS IN GOE CONCERNING DETAILS OF OPIC REACTIVATION. SUCH WOULD INCLUDE (A) CLARIFICATION OF OPIC POLITICAL RISK INSURANCE PROGRAM; (B) CLARIFICATION OF UNCLASSIFIED

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PAGE 02 STATE 154346

OPIC FINANCING PROGRAMS: (C) ARRANGEMENT OF GOE PROJECT APPROVAL

PROCEDURES; (D) INTERPRETATION OF FOREIGN PRIVATE INVESTMENT LAW;
(E) COLLECTION OF OTHER INFORMATION TO USE IN OPIC BROCHURE
AND IN ADVISING U.S. INVESTORS; (F) SECURING EXEMPTION FROM
ANY WITHHOLDING TAX ON INTEREST PAID ON OPIC DIRECT LOANS AND
LOAN GUARANTIES.

4. THIS PROGRAM WILL REQUIRE SERIES OF APPOINTMENTS WITH
GOE OFFICIALS. REQUEST EMBASSY SCHEDULE APPOINTMENTS COMMENCING
AS EARLY AS POSSIBLE NEXT WEEK AFTER INITIAL CONVERSATIONS AT
EMBASSY.

5. AS FIRST OPIC OFFICIALS TO BE IN CAIRO AFTER OPIC ACTIVATION,
SOME KIND OF PUBLICITY MIGHT BE EXPECTED. WOULD WELCOME PICTURES
OF OPIC TEAM MEETING WITH GOE OFFICIALS FOR USE IN BOCHURE.
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Message Attributes

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